



PP&Co Action Alert – July 6, 2020

Tax Filing Deadline Remains July 15th

The Department of the Treasury and IRS have confirmed that the tax filing and payment deadline of July 15th will not be additionally postponed. If your return filing was due anytime between April 15th and July 15th, it is now due on July 15th. This includes individual and entity returns. Those unable to meet the 7/15 deadline should request an ***Automatic Extension Of Time to File***. Although the extension provides additional time to **file** tax returns, **it is not an extension to pay taxes due**. If you anticipate owing taxes, you must estimate your tax liability on the extension form and pay that amount by the due date to avoid interest and penalties.

Should you need to file an extension, we can help with calculating your tax liability for timely payment. Additional details can be found on the [IRS website](#).

Have questions or need help? We're here for you. Contact us at info@ppandco.com or (408) 287-7911 for assistance. For more information and updates, check out our [COVID-19 Resources & Updates](#) webpage.

Our focus. Your **freedom.**