

Additional Economic Relief Efforts by the State of California

Governor Newsom, in an effort to provide additional economic resources for California businesses impacted by the Covid-19 crisis, recently announced the following:

- March 30th: The Governor signed an executive order granting a 90-day extension to file returns and pay sales tax for small businesses owing less than \$1 million.
- On April 2nd: [The state allocated \\$50 million to the California Infrastructure and Economic Development Bank](#) for loan guarantees to small businesses. These funds would help provide capital for individuals and businesses that do not qualify for federal funds, including undocumented immigrant communities.
- April 2nd: The State allows small businesses to defer payment of sales and use taxes of up to \$50,000, for up to 12 months.
- April 2nd: The Governor announced \$17.8 million in new state initiatives to support California workers impacted by COVID-19. The allocation will come from Workforce Innovation and Opportunity Act funds, with \$7.8 million going to the Los Angeles region and \$10 million made available statewide.